

# Building a Business Case for a New RMIS

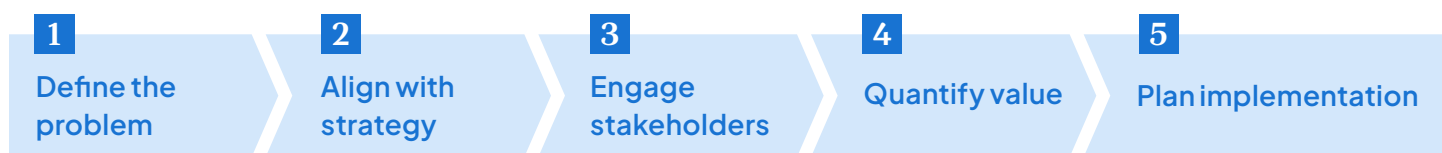
## Practical Steps to Secure Investment in Risk, Safety, and Compliance Technology

Building a strong business case is often the most important step in gaining approval for new risk management technology. While many teams recognize the value of modern Risk Management Information System (RMIS) platforms, securing funding requires aligning the investment with organizational priorities, measurable outcomes, and executive expectations.

Based on real-world experiences shared during a recent industry webinar, several practical approaches consistently help risk leaders build a compelling case for RMIS investment.

### Key Takeaway

Organizations that successfully secure RMIS investment typically follow the same formula:



When these elements are clearly articulated, the path to approval becomes significantly easier.

### 1. Start With the Business Problem

Before evaluating technology, clearly define the operational challenge you are trying to solve.

Organizations often begin exploring a new RMIS when they encounter challenges like:

- Manual or time-consuming reporting processes.
- Limited visibility into incidents, claims, or risk trends.
- Growing regulatory or compliance requirements.
- Increased litigation, claims frequency, or insurance pressures.
- Business growth that outpaces existing processes.

A clear problem statement helps ensure the solution aligns with broader organizational priorities.

### 2. Align the Investment With Strategic Goals

Successful business cases connect technology investment to enterprise objectives.

Consider how a RMIS supports priorities such as:

- Improving operational efficiency.
- Reducing risk exposure and financial losses.
- Strengthening compliance and reporting.
- Enabling better data-driven decision-making.
- Supporting growth without adding administrative burden.

When the proposal aligns with executive priorities, stakeholders are more likely to see the initiative as a business enabler rather than simply a technology purchase.

### 3. Engage Cross-Functional Stakeholders Early

RMIS platforms support multiple functions across the organization. Involve these key stakeholders early to strengthen your business case and build internal support:

- Risk management
- Operations
- Finance
- Information technology
- Compliance or privacy teams
- Health and safety or loss prevention

Cross-functional collaboration helps identify additional benefits, clarifies requirements such as integrations or data governance, and builds broader internal support.

### 4. Quantify ROI in Terms Executives Care About

Executive leaders typically evaluate investments through a financial lens, so it's important to translate RMIS value into measurable outcomes. When building your business case, focus on measurable outcomes such as:

- Time savings from eliminating manual processes.
- Improved risk visibility and trend analysis.
- Faster incident reporting and response.
- Better insurance discussions and underwriting transparency.
- Reduced administrative burden on frontline staff.

Even modest operational improvements in efficiency or visibility can create meaningful financial and organizational value.

### 5. Plan for Implementation and Change Management

Successful technology adoption often requires changes to processes and workflows. A strong business case should address:

- Change management and user adoption.
- Data governance and retention policies.
- Integration with existing systems.
- Project management and implementation support.

Addressing these factors early builds credibility and reduces implementation risk.



#### See Origami Risk in action.

Watch the webinar *Building a Business Case: How to Gain Investment in a New RMIS* to learn practical insights on aligning stakeholders, demonstrating ROI, and presenting a compelling case to executive leadership.

#### About Origami Risk

Origami Risk empowers leaders in insurance, risk, and safety with a purpose-built, cloud-native platform that optimizes workflows for better data, better insights, and better collaboration. Through highly configurable solutions integrated on a single platform, Origami Risk supports the management of the full lifecycle of risk, from prevention to recovery — helping the experts reduce harm and loss, and respond more rapidly and effectively when it happens. Grounded in continuous innovation and a foundational focus on client success, Origami Risk is trusted by leading organizations to enable greater resilience as they build for the future.

For more information, visit [origamirisk.com](https://origamirisk.com)